



The Poona Gujarati Kelavani Mandal's

HARIBHAI V. DESAI COLLEGE

of Arts, Science & Commerce (Autonomous)

Affiliated to Savitribai Phule Pune University
(Linguistic Minority Institution) AICTE NO. : 1-44457797714
ID No.: PU / PN / ASC / 057/ (1984)
NAAC Grade B++ (2.86 CGPA) ■ AISHE CODE : C-41829

Principal:

Dr. Rajendra G. Gurao

M.Sc., Ph.D.

Email: principal@hvdesaicollege.edu.in

Restructured Syllabus (CBCS Pattern as per NEP 2020)

To be implemented from Academic Year: 2024-25

Faculty	COMMERCE AND MANAGEMENT
Program	BACHELOR OF COMMERCE (B.COM.)
Class	F.Y.B.COM.

Semester	Course Code	Type of Course	Course Title	Theory/ Practical	Credits	No. of clock hours per week
I	IBE-103-TH	DSC – III (Subject III)	Introduction to Behavioural Economics	Theory	4	4

Course Objectives:

1. To understand the basic concepts of micro economics and behavioural economics.
2. To explore the relationship between economics and other discipline.
3. To understand the tools and theories of economics for solving the problem of decision making by consumers and producers.
4. To know about the problem of scarcity and choices.
5. To study the various cost concepts.
6. To introduce simple mathematical equations and calculations.

Course Outcomes:

CO 1: Remembering the concepts of demand, supply, utility and production.

CO 2: Understand the theoretical and practical aspects of micro economics.

CO 3: Apply the laws and principles of consumer and producer behaviour to real economic decision making.

CO 4: Analyze the relationship between the cost concepts and the laws of production.

CO 5: Evaluate the effectiveness of behavioural interventions, choice making in influencing decision-making.

Unit	Title and Contents	No. of lectures in Clock Hours
1.	<p>Introduction to Behavioural Economics:</p> <p>1.1 Evolution of Economics</p> <p>1.2 Interdisciplinary Approach to Economics</p> <p>1.3 Economics and Socio-Economic Conditions</p> <p>1.3.1 Economics and Political Science (The Role of the State)</p> <p>1.3.2 Economics and Administration</p> <p>Economics and Ethics</p> <p>1.4 Basic Economic Problems</p> <p>1.5 Different Approaches to solve the Problems (Capitalist, Socialist and Ancient Indian System)</p> <p>1.6 Microeconomics and Macroeconomics</p>	15
2.	<p>Demand and Supply Analysis:</p> <p>2.1 Definition, Factors Influencing Demand, Derivation of Demand Curve, Changes in Demand Curve</p> <p>2.2 Definition, Factors Influencing Supply, Changes in Supply Curve</p> <p>2.3 Demand and Supply Equations (to calculate Equilibrium Price and Output)</p> <p>2.4 Elasticity of Demand: Price, Income and Cross Elasticity</p> <p>2.5 Simple Problems on Elasticity of Demand or Demand/Sales Forecasting</p> <p>2.6 Concept of Consumer Surplus</p>	15
3.	<p>Cost Concepts:</p> <p>3.1 Meaning and determinants of Cost</p> <p>3.2 Concepts of: Economic Cost, Opportunity Cost, Fixed and Variable Cost, Sunk Cost, Short Run and Long Run Cost</p> <p>3.3 Short Run Cost Functions: Total Cost (TC), Total Fixed Cost (TFC), Total Variable Cost (TVC), Average Cost (AC), Marginal Cost (MC) and Short Run Cost and Long Run Cost</p> <p>3.4 Behaviour of Cost Curve: Long Run Average Cost Curve, U-Shaped, L- Shaped and Elongated U-Shaped</p> <p>3.5 Economies and Diseconomies of scale</p> <p>3.6 Simple Calculations on Short Run Cost / Estimate of Cost</p>	15

4.	<p>Theory of Production and Laws of Production:</p> <p>4.1 Factors influencing Production: Land, Labour, Capital and Entrepreneurs</p> <p>4.2 Theory of Production: Cobb Douglas Production Function (Input-Output Analysis)</p> <p>4.3 The Law of Variable Proportions</p> <p>4.4 The Law of Returns to Scale</p> <p>4.5 Concept of Isoquants and Iso- cost line</p>	15
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Teaching Methodology:	<ol style="list-style-type: none"> 1. Class Room Lectures 2. Guest Lectures 3. Group Discussion and Debates 4. Assignments, Projects and Presentations 5. Case Studies 6. Digital Lectures and Web References
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Internship for Students, if any: Not Applicable

Suggested Reference Books:

1. H. L. Ahuja, (2019), Principles of Micro Economics, S. Chand Publication, New Delhi.
2. D. M. Mithani, (2017), Micro Economics, Himalaya Publication, New Delhi.
3. D. N. Dwivedi (2017) Micro Economics - Pearson Publication, New Delhi.
4. Das R. C. (2023) Micro Economics: Theory and Practices, 2nd Edition, Kunal Book Publication, New Delhi.
5. N. Gregory Mankiw (1998), Principles of Microeconomics, Harcourt College Publishers, Philadelphia
6. Koutsoyiannis, (1979), A: Modern Microeconomics (2nd ed), Macmillan Press, London.
7. Ravindra Mahajan, (2013), "National Policy Studies in the light of Ekatma Manav Darshan" Published by Centre for Integral Studies and Research.
8. Mansfield. E.: Microeconomics: Theory and Applications, W. W. Norton & Company
9. Edward T Dowling, "Introduction to Mathematical Economics" Schaums Outlines, 3rd Edition.

Scheme of Examination:

- (i) Internal Assessment (CIE): 30% of the total marks
- (ii) Semester End Exam: 70% of the total marks

Scheme of Examination

Scheme of Examination	Minimum Passing Marks
Internal Assessment (CIE) (30 Marks)	Minimum 12 Marks (40% Passing)
Semester End Exam (SEE) / External Exam (70 Marks)	Minimum 28 Marks (40% Passing)
Total 100 Marks	Minimum 40 marks Separate Passing (40 % Passing)

Note: There will be Separate Passing (40% Passing) for each CIE and SEE

Internal Assessment

Continuous Internal Evaluation (30 Marks)

The Internal Examination will be 30% of total marks. The subject teacher needs to adopt any three of the following methods for internal assessment: -

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Projects

Assignments

Tutorials / Tutorials using Microsoft Excel

Oral examination

Open Book Test

Any other evaluation method subject to the permission of the Head of the Department

<p>SEE/External Exam (70 Marks)</p>	<p>I. Objective Questions from all the Units - 15 M II. Descriptive Type Question from Unit No. 1 - 10 M III. Descriptive/ Numerical Type Question from Unit No. 2 - 10 M IV. Descriptive / Numerical Type Question from Unit No. 3 - 10 M V. Descriptive / Numerical Type Question from Unit No. 4 - 10 M VI. Short Notes from all the Units (Any 3 out of 5) - 15 M With internal choice</p>	<p>Min. 28 Marks (40% Passing)</p>
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Restructured Syllabus (CBCS Pattern as per NEP 2020)

To be implemented from Academic Year: 2024-25

Faculty	COMMERCE AND MANAGEMENT
Program	MASTER OF COMMERCE (M.COM.)
Class	M.COM. (FIRST YEAR)

Semester	Course Code	Type of Course	Course Title	Theory/ Practical	Credits	No. of clock hours per week
I	IE-502-MJ	Major Mandatory	Industrial Economics	Theory	4	4

Course Objectives:

1. To understand the key concepts of Industrial Economics.
2. To understand the implications of locational theories on industries and identify the causes of industrial imbalance.
3. To know the growth and development of core industries in Maharashtra.
4. To explore the changing nature of public sector and private sector industries post economic reforms.
5. To study the role of industrial financial institutions.

Course Outcomes:

- CO 1:** Remembering the fundamental concepts of industrial sector in India.
- CO 2:** Understand the theoretical and practical aspects of industrial economics.
- CO 3:** Apply economic theories to examine the functioning and challenges of industries in Maharashtra.
- CO 4:** Analyze and compare the regional disparities in industrial growth within India and Maharashtra.
- CO 5:** Evaluate the effectiveness of industrial policies and assess the trends and contributions of industrial financing.

Unit	Title and Contents	No. of lectures in Clock Hours
1.	<p>Introduction to Industrial Economics</p> <p>1.1 Meaning, Nature and Scope of Industrial Economics</p> <p>1.2 Need and Significance of Industrial Economics</p> <p>1.3 Concept of Productivity and Efficiency</p> <p>1.4 Concept of Composition and Growth – Structural Transformation of Public Sector Industries and Private Sector Industries</p> <p>1.5 Classification of Industries after 1991</p> <p>1.6 Role of Agro Industries after 1991</p> <p>1.7 Changing Role of Public Sector and Private Sector Industries and their Problems</p> <p>1.8 Industrial Combinations- Causes, Mergers, Amalgamation and Acquisition</p>	15
2.	<p>Industrial Location and Regional Development</p> <p>2.1 Factors Affecting Location of Industries</p> <p>2.2 Theories of Industrial Location –</p> <p>a) Alfred Weber’s Theory</p> <p>b) Sergeant Florence Theory</p> <p>c) Matrix Theory of Industrial Location</p> <p>2.3 Industrial Imbalance –</p> <p>a) Need for Balanced Regional Development</p> <p>b) Causes of Industrial Imbalance</p> <p>c) Measures for Solving Industrial Imbalance</p> <p>2.4 Hirschman Theory of Unbalanced Growth</p> <p>2.5 Regional Industrial Imbalance in India-</p> <p>a) Extent of Regional Industrial Imbalance</p> <p>b) Government Policy for Balanced Regional Industrial Development</p>	15
3.	<p>Industrial Finance and Policy</p> <p>3.1 Sources of Industrial Finance-</p> <p>a) Types of Internal Sources of Finance</p> <p>b) Types of External Sources of Finance</p> <p>3.2 Institutional Finance- Role and Contribution of IDBI, SFCs, SIDBI, NABARD and EXIM Bank</p> <p>3.3 Foreign Capital-</p> <p>a) Institutional Foreign Capital- International Development Agency (IDA), International Financial Corporation (IFC), Asian Development Bank (ADB), BRICS Bank</p> <p>b) External Commercial Borrowings- American Depository Receipt</p>	

	(ADR), Global Depository Receipt (GDR) 3.4 Recent Trends in Financing Large Scale Industries 3.5 Recent Trends in Financing MSMEs (MUDRA, Startup Loan, Crowd Funding)	
4.	Major Industries in Maharashtra: Working, Problems and Progress 4.1 Pharmaceutical Industries 4.2 Petrochemical and Chemical Industries 4.3 Electronics Industries 4.4 Software Industries 4.5 Cooperative Industries 4.6 Agro Based and Forest Industries 4.7 Food Processing Industries 4.8 Construction Industries	15

Teaching Methodology:	<ol style="list-style-type: none"> 1. Class Room Lectures 2. Guest Lectures 3. Group Discussion and Debates 4. Assignments, Projects and Presentations 5. Case Studies 6. Digital Lectures and Web References
Internship for Students, if any: Not Applicable	
Suggested Reference Books:	
<ol style="list-style-type: none"> 1. Alhuwalia I.J. (1985), Industrial Growth in India, Oxford University Press New Delhi. 2. Barthwal R.R. (1985), Industrial Economics, Wiley Eastern Ltd., New Delhi. 3. Cherunilam, F. (1994, Industrial Economics: Indian Perspective (3rd Edition), Himalaya Publishing House, Mumbai. 4. Desai, B. (1999), Industrial Economics in India (3rd Edition), Himalaya Publishing House, Mumbai. 5. Divine, P.J. and R.M. Jones et. al. (1976), An Introduction to Industrial Economics, George, Allen and Unwin Ltd., London. 6. Government of India, Economic Survey (Annual). 7. Hay D. and D.J. Morris (1979), Industrial Economics Theory and Evidence. Oxford University Press, New Delhi. 8. Kuchhal S.C. (1980), Industrial Economy of India (5th Edition), Chaitanya Publishing Houses, Allahabad. 9. Singh, A and A.N. Sandhu (1988), Industrial Economics, Himalaya Publishing House, Bombay. 	

Scheme of Examination:

- (i) Internal Assessment (CIE): 30% of the total marks
- (ii) Semester End Exam: 70% of the total marks

Scheme of Examination

Scheme of Examination	Minimum Passing Marks
Internal Assessment (CIE) (30 Marks)	Minimum 12 Marks (40% Passing)
Semester End Exam (SEE) / External Exam (70 Marks)	Minimum 28 Marks (40% Passing)
Total 100 Marks	Minimum 40 marks Separate Passing (40 % Passing)

Note: There will be Separate Passing (40% Passing) for each CIE and SEE

Internal Assessment**Continuous Internal Evaluation (30 Marks)**

The Internal Examination will be 30% of total marks. The subject teacher needs to adopt any three of the following methods for internal assessment: -

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Projects

Assignments

Tutorials / Tutorials using Microsoft Excel

Oral examination

Open Book Test

Any other evaluation method subject to the permission of the Head of the Department

<p>SEE/External Exam (70 Marks)</p>	<p>I. Objective Questions from all the Units - 15 M II. Descriptive Type Question from Unit No. 1 - 10 M III. Descriptive/ Numerical Type Question from Unit No. 2 - 10 M IV. Descriptive / Numerical Type Question from Unit No. 3 - 10 M V. Descriptive / Numerical Type Question from Unit No. 4 - 10 M VI. Short Notes from all the Units (Any 3 out of 5) - 15 M With internal choice</p>	<p>Min. 28 Marks (40% Passing)</p>
<p>Total 100 Marks</p>		<p>Separate Passing(40% Passing)</p>



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To be implemented from Academic Year: 2024-25

Faculty	COMMERCE AND MANAGEMENT
Program	BACHELOR OF COMMERCE (B.COM.)
Class	F.Y.B.COM.

Semester	Course Code	Type of Course	Course Title	Theory/ Practical	Credits	No. of clock hours per week
II	MWE-203-TH	DSC – VI (Subject III)	Market Structure and Welfare Economics	Theory	4	4

Course Objectives:

1. To understand the basic concepts of perfect and imperfect market structure.
2. To understand about the pricing of products and factors of production.
3. To know the basics of welfare economics concepts.
4. To explore the tools and theories of economics for solving the problem of decision making by consumers and producers.
5. To introduce simple mathematical equations and calculations.

Course Outcomes:

- CO 1:** Remembering the features of perfect and imperfect markets.
- CO 2:** Understand the theoretical and practical aspects of market structure and welfare economics.
- CO 3:** Apply Welfare Economic Principles and evaluate the social welfare.
- CO 4:** Analyze the strategic behaviour of the firms under different market structures.
- CO 5:** Evaluate market performance and identify the conditions for market failures.

Unit	Title and Contents	No. of lectures in Clock Hours
1.	<p>Pricing Under Perfect Market Conditions</p> <p>1.1 Pure Competition: Meaning and Features</p> <p>1.2 Features of Perfect Competition</p> <p>Concepts of Revenue: Meaning, Total Revenue, Average Revenue, and Marginal Revenue, Revenue Curves under Perfect and Imperfect Competition Market.</p> <p>1.3 Price Determination in Perfect Competition</p> <p>1.4 Equilibrium of Firm and Industry in Short Run and Long Run</p> <p>1.5 Simple Calculations on Revenue Concepts</p>	15
2.	<p>Pricing Under Imperfect Market Conditions</p> <p>2.1 Meaning of Imperfect Competition</p> <p>2.2 Monopoly: Features and Equilibrium, Price Discrimination</p> <p>2.3 Monopolistic Competition- Features and Equilibrium</p> <p>2.4 Oligopoly: Concept and Features</p> <p>2.5 Duopoly: Concept and Features</p> <p>2.6 Comparison of Perfect and Imperfect Competition</p>	15
3.	<p>Factor Pricing</p> <p>3.1 Marginal Productivity Theory of Distribution</p> <p>3.2 Rent - Meaning, Ricardian Theory of Rent, Modern Theory of Rent, Concept of Quasi Rent</p> <p>3.3 Wages - Meaning and Types of Wages- a) Minimum Wages b) Money Wages c) Real Wages d) Subsistence Wages e) Fair Wages</p> <p>3.4 Backward Bending Supply Curve of Labour</p> <p>3.5 Role of Collective Bargaining in Wage Determination</p> <p>3.6 Interest - Meaning, Loanable Fund Theory, Liquidity Preference Theory</p> <p>3.7 Profit - Meaning, Risk and Uncertainty Theory of Profit, Dynamic Theory of Profit, Innovation Theory of Profit</p>	15
4.	<p>Introduction to Welfare Economics</p> <p>4.1 Welfare Economics – Definition and Meaning</p> <p>4.2 Pigovian Welfare Economics</p> <p>4.3 Thought of Amartya Sen on Welfare Economics</p>	15

Teaching Methodology:	<ol style="list-style-type: none"> 1. Class Room Lectures 2. Guest Lectures 3. Group Discussion and Debates 4. Assignments, Projects and Presentations 5. Case Studies 6. Digital Lectures and Web References
Internship for Students, if any: Not Applicable	
Suggested Reference Books:	
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Scheme of Examination:	
<ol style="list-style-type: none"> (i) Internal Assessment (CIE): 30% of the total marks (ii) Semester End Exam: 70% of the total marks 	
Scheme of Examination	
Scheme of Examination	Minimum Passing Marks
Internal Assessment (CIE) (30 Marks)	Minimum 12 Marks (40% Passing)
Semester End Exam (SEE) / External Exam (70 Marks)	Minimum 28 Marks (40% Passing)

Total 100 Marks	Minimum 40 marks Separate Passing (40 % Passing)
Note: There will be Separate Passing (40% Passing) for each CIE and SEE	

Internal Assessment Continuous Internal Evaluation (30 Marks)
<p>The Internal Examination will be 30% of total marks. The subject teacher needs to adopt any three of the following methods for internal assessment: -</p> <p>Written examination Online Quiz / MCQs Test Power Point Presentations Projects Assignments Tutorials / Tutorials using Microsoft Excel Oral examination Open Book Test Any other evaluation method subject to the permission of the Head of the Department</p>

SEE/External Exam (70 Marks)	<p>I. Objective Questions from all the Units - 15 M II. Descriptive Type Question from Unit No. 1 - 10 M III. Descriptive/ Numerical Type Question from Unit No. 2 - 10 M IV. Descriptive / Numerical Type Question from Unit No. 3 - 10 M V. Descriptive / Numerical Type Question from Unit No. 4 - 10 M VI. Short Notes from all the Units (Any 3 out of 5) - 15 M With internal choice</p>	Min. 28 Marks (40% Passing)
Total 100 Marks		Separate Passing(40% Passing)



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Restructured Syllabus (CBCS Pattern as per NEP 2020)

To be implemented from Academic Year: 2024-25

Faculty	COMMERCE AND MANAGEMENT
Program	BACHELOR OF BUSINESS ADMINISTRATION (BBA)
Class	F.Y.B.B.A.

Semester	Course Code	Type of Course	Course Title	Theory/ Practical	Credits	No. of clock hours per week
II	BBA-201-MIN	Minor	Business Economics	Theory	4	4

Course Objectives:

1. To understand the basic concepts of Business Economics- Micro and Macro.
2. To understand about the demand and supply interaction.
3. To explore the tools and theories of economics for solving the problem of decision making by consumers and producers.
4. To introduce the methods of National Income measurement, functions of money and functioning of Central bank and Commercial banks.
5. To know the characteristics and challenges of Indian Economy.

Course Outcomes:

- CO 1:** Remembering the concepts of demand, supply, utility and national income.
- CO 2:** Understand the theoretical and practical aspects of micro and macro economics.
- CO 3:** Apply the laws and principles of consumer and producer behaviour to real economic decision making.
- CO 4:** Analyze the inflationary, deflationary trends, and cyclical fluctuations and study its impact on the economy.
- CO 5:** Evaluate the functioning of Indian Economy and identify the policy measures to overcome the challenges.

Unit	Title and Contents	No. of lectures in Clock Hours
1.	<p>Fundamental Elements of Business Economics -Micro</p> <p>1.1 Business Economics- Meaning, Definition, Nature, Scope and Importance</p> <p>1.2 The Economic Problem: Scarcity and Choice</p> <p>1.3 Demand Analysis- Individual and Market Demand Schedule, Determinants of Demand, Law of Demand, Movement and Shift of Demand Curve, Elasticity of Demand - Price, Income and Cross Elasticity of Demand and their types</p> <p>1.4 Supply Analysis- Individual and Market Supply Curve, Determinants of Supply, Law of Supply, Movement and Shift of Supply Curve, Elasticity of Supply</p> <p>1.5 Demand and Supply Equilibrium- Market Surplus and Market Shortage</p>	15
2.	<p>Consumer and Producer Behaviour</p> <p>2.1 Utility: Meaning, Definition and Types</p> <p>2.2 Cardinal Utility Approach - Law of Diminishing Marginal Utility, Concept of Consumer Surplus</p> <p>2.3 Ordinal Utility Approach- Indifference Curve, Properties of Indifference Curve, Budget Line and Consumer Equilibrium</p> <p>2.4 Theory of Production- Factors of Production, Production Function, Law of Variable Proportions, Law of Returns to Scale</p> <p>2.5 Cost Analysis- Concept of Total Cost, Average Cost, and Marginal Cost</p> <p>2.6 Revenue Analysis- Concept of Total Revenue, Average Revenue, and Marginal Revenue</p>	15
3.	<p>Fundamental Elements of Business Economics- Macro</p> <p>3.1 National Income - Circular Flow of Income and Expenditure, Concept of GDP, GNP, NDP, NNP (at Market Price and Factor Cost), PCI, Methods of Measuring National Income</p> <p>3.2 Money: Meaning and Definition, Evolution of Money, Functions of Money, Demand for Money – Keynesian Approach, Supply of Money</p> <p>3.3 Central Bank- Introduction, Functions and Credit Control Measures (Quantitative and Qualitative)</p> <p>3.4 Commercial Banks- Functions and Multiple Credit Creation Process</p>	15

4.	<p>Inflation and Deflation, Trade Cycle, and Indian Economy</p> <p>4.1 Inflation and Deflation- Meaning, Definition, Causes and Effects, Demand Pull and Cost Push Inflation, Stagflation</p> <p>4.2 Trade Cycle- Meaning, Definition, Phases, and Anti-Cyclical Policies</p> <p>4.3 Indian Economy- Characteristics, and Current Challenges</p> <p>4.4 Structure of Indian Economy- Pre and Post Reforms Period</p>	15
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6. David Colander, Macro Economics, McGraw Hill Education Private Limited (Latest Edition)
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8. H. L. Ahuja, Macro Economics: Theory and Policy, S. Chand & Company Limited. (Latest Edition)
9. M. L. Jhingan, Macro Economic Theory, Vrinda Publications Private Limited (Latest Edition)
10. Wavare Anil Kumar & V. Kumbhar, (2019), Macro Economics, Ruby Publisher, Kolhapur, MS, India.
11. N. Gregory Mankiw, Principles of Macroeconomics, Cengage Learning (Latest Edition)
12. Gaurav Datta Ashwani Mahajan (2012), Indian Economy. S. Chand & Company Ltd., New Delhi.
13. Misra & Puri - (2011) Indian Economy, Himalaya Publication house, Mumbai.
14. Gopal and Suman Banhri (2013) Indian Economy Performance and Policies. Pearson Publication Delhi.
15. Prakash B.A. (2011) The Indian Economy Since 1991 Economic Reforms and

performance, Pearson Publication Delhi

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<p>Total 100 Marks</p>		<p>Separate Passing (40% Passing)</p>